

CONGLOME TECHNOCONSTRUCTIONS PRIVATE LIMITED

Voting Results of Ninth meeting of Stakeholders Consultation Committee held on 08th January 2025

E-Voting results being communicated on 30th January 2025

Voting Results for Resolution No. 1

Resolution Number	Yes (%)	No (%)	Abstain (%)	Final Status	Resolution
1	95.67	0.69	3.64	Passed	<p>“RESOLVED THAT the consent of members of Stakeholders Consultation Committee be and is hereby recorded that the Liquidator shall refuse to take on record any claim submitted by Homebuyer of a housing unit located at ‘Sathyanagar Housing Project’ w.e.f. date of this meeting.</p> <p>RESOLVED FURTHER THAT Mr. Harish Kant Kaushik, Liquidator be and is hereby authorized to do all such acts, deed, things and execute such documents as may be necessary in order to give effect to the aforesaid resolution.”</p>

Voting Results for Resolution No. 2

Resolution Number	Yes (%)	No (%)	Abstain (%)	Final Status	Resolution
2	96.04	0.39	3.56	Passed	<p>RESOLVED THAT the consent of members of Stakeholders Consultation Committee be and is hereby accorded to sell the asset of the Corporate Debtor under clause (d) and (e) of Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.</p> <p>RESOLVED FURTHER THAT that the since the asset is being co-owned by the Corporate Debtor and Sapphire Space Infracon Private Limited a combined auction notice to be published by the Liquidator for the entire Project.</p> <p>RESOLVED FURTHER THAT the details of asset and their reserve price for the auction shall be as mentioned below:</p>

Voting Results for Resolution No. 2

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Voting Results for Resolution No. 3

Resolution Number	Yes (%)	No (%)	Abstain (%)	Final Status	Resolution
3	13.84	82.59	3.56	Rejected	<p>RESOLVED THAT the consent of members of Stakeholders Consultation Committee be and is hereby accorded to sell the asset of the Corporate Debtor under clause (d) and (e) of Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.</p> <p>RESOLVED FURTHER THAT that the since the asset is being co-owned by the Corporate Debtor and Sapphire Space Infracon Private Limited a combined auction notice to be published by the Liquidator for the entire Project.</p> <p>RESOLVED FURTHER THAT the details of asset and their reserve price for the auction shall be as mentioned below:</p>

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Voting Results – SCC member wise

Member Name	Voting Share (%)	Resolution 1		
		Yes	No	Abstain
		(%)	(%)	(%)
Bank of Maharashtra	82.11	82.11	-	-
Class of Financial Creditors – Homebuyers	17.89	13.56	0.69	3.64
TOTAL	100	95.67	0.69	3.64

Voting Results – SCC member wise

Member Name	Voting Share (%)	Resolution 2		
		Yes	No	Abstain
		(%)	(%)	(%)
Bank of Maharashtra	82.11	82.11	-	-
Class of Financial Creditors – Homebuyers	17.89	13.93	0.39	3.56
TOTAL	100	96.04	0.39	3.56

Voting Results – SCC member wise

Member Name	Voting Share (%)	Resolution 3		
		Yes	No	Abstain
		(%)	(%)	(%)
Bank of Maharashtra	82.11	-	82.11	-
Class of Financial Creditors – Homebuyers	17.89	13.84	0.48	3.56
TOTAL	100	13.84	82.59	3.56

Composition of SCC (based on admitted claims)

COMPOSITION OF SCC AS PER AMENDED LIQUIDATION REGULATION- Conglome Technoconstructions Private Limited

SECURED FINANCIAL LENDERS - 31A(1)

Member Name	Admitted Claim Amount	Percentage of Voting
Bank of Maharashtra	72,43,99,093	82.11%
Class of Financial Creditors – Homebuyers	15,78,02,538	17.89%



THANK YOU